## **Terms and Conditions**

- 1. The contest shall start on the 30th October 2016 at 23:00:00 GMT.
- 2. The contest shall end on the 25th November 2016 at 21:00:00 GMT.
- 3. The contest is organized by XTB Limited and its intended recipients are only students in possession of university ID cards from within the United Kingdom.
- 4. Only one registration is permitted per natural person. Any breach of this provision shall disqualify the individual from participating in the contest and any right to the prizes shall be forfeit.
- 5. In order to participate in the contest and be eligible for a prize, true, accurate and verifiable data must be provided to XTB Ltd. in the participation form and the individual must receive confirmation about acceptance to participate in the contest. Any breach of this provision shall disqualify the individual from participating in the contest and any right to the prizes shall be forfeit.
- Individuals interested in participating in the contest shall send their participation declarations by completing the application form on <a href="http://en.xtb.com/trading-competition-university">http://en.xtb.com/trading-competition-university</a> and accept the contest regulations.
- 7. Following registration participants shall be provided with a Login and Password providing access to a Demo Standard account in xStation trading platform. Login and Passwords should not be disclosed to any third party. If a participant becomes aware of or suspects that a third party has ascertained the Login or Password information, they must contact XTB Limited immediately to report such matters. Participants are solely responsible for everything carried out, including any orders or trades opened or closed, in the account using the Login and Password, whether carried out by the participant or a third party.
- 8. XTB Limited retains the sole right to determine an individual's participation in the contest.
- 9. At the start of the contest, each participant shall be credited with 10,000 USD Initial virtual capital to their contest trading account.
- 10. The funds in the contest trading account are solely virtual entries and cannot be exchanged into real cash funds.
- 11. The aim of the contest task is to obtain the maximum possible increase in the funds held in the contest trading account during the term of the contest ("Rate of Return").
- 12. Rate of Return shall be specified as a percentage and calculated as follows:

$$R = \left[ \left( \frac{z_1}{z_0} \right) - 1 \right] \times 100\%$$

- where:

R - Rate of Return;

 $z_1$  – the current balance of cash funds in the contest trading account including the result of open positions being closed at the end of the contest to determine the final classification.  $z_0$  – Initial Capital.

- 13. The contest Winner will be the participant who at the end of the contest on the 25th November 2016 at 21:00:00 GMT has generated the highest Rate of Return among all participants.
- 14. All the instruments, except Shares CFDs and ETFs CFDs, will be considered for the calculation of the Rate of Return.
- 15. If two participants generate the same Rate of Return, the winner shall be the participant who joined the contest earlier. When the participants joined the contest at the same time, the winner shall be determined by the participant who executed the greater number of settled trades.
- 16. Any open trade not closed before the time the contest ends will be closed at market close price at the end of the contest.
- 17. The first prize in the contest is a 5,000 USD credit applied to a Real trading account, and the opportunity, at XTB's sole discretion, to hold a two week internship within XTB Ltd's Analysis Department.

The second prize in the contest is a 2,000 USD credit applied to a Real trading account, and the opportunity, at XTB's sole discretion, to receive personal mentoring from a dedicated account manager.

The third prize in the contest is a 1,000 USD credit applied to a Real trading account, and the opportunity, at XTB's sole discretion, to receive personal mentoring from a dedicated account manager.

The fourth prize in the contest is a 500 USD credit applied to a Real trading account, and the opportunity, at XTB's sole discretion, to receive personal mentoring from a dedicated account manager.

The fifth price in the contest is a 300 USD credit applied to a real trading account, and the opportunity, at XTB's sole discretion, to receive personal mentoring from a dedicated account manager.

- 18. The prizes in the form of credits, shall only be granted to a participant's real money trading account following successful completion of XTB Limited's account opening verification and due diligence requirements including production of a valid University ID Card.
- 19. If XTB Limited is unable to contact the participant or complete verification and due diligence requirements within 1 month following the end of the contest, XTB Limited reserves the right to grant the prize to the next participant in the ranking.
- 20. The prizes in form of credits are not eligible for withdrawal.
- 21. During the contest, XTB shall publish rankings of the top performing participants who have generated the highest rates of return for the term of the contest, identifying the forename and first letter from the respective participants' surname.
- 22. Participants acknowledge that they are not permitted to act in collusion with other participants, inter alia, pursuing a common investment strategy, placing of opposing orders or the use of the contest accounts of other people to execute opposing orders. Where XTB Limited suspects the application of such methods, at XTB Limited's sole discretion relevant participants may be excluded from the contest.

- 23. Participants acknowledge that they shall not allow the grant of powers of attorney to operate contest accounts, the granting of which shall constitute, at XTB Limited's sole discretion a basis to exclude the participants from the contest.
- 24. XTB Limited is the sole arbiter of these rules and any other issue arising under this promotion. Exceptions to these rules are at the sole discretion of XTB Limited.
- 25. XTB Limited may at its sole discretion terminate the contest, alter qualifying criteria, or prize details and values at any time, and for any reason.