

## **Terms and Conditions**

- 1.** The contest shall start on the 11th November 2017 at 03:00:00 GMT.
- 2.** The contest shall end on the 8th December 2017 at 21:00:00 GMT.
- 3.** The contest is organized by XTB Limited (“XTB”) and its intended recipients are only users within the United Kingdom.
- 4.** Only one registration is permitted per natural person. Any breach of this provision shall disqualify the individual from participating in the contest and any right to the prizes shall be forfeited.
- 5.** In order to participate in the contest and be eligible for a prize, true, accurate and verifiable data must be provided to XTB. in the participation form and the individual must receive confirmation about acceptance to participate in the contest. Any breach of this provision shall disqualify the individual from participating in the contest and any right to the prizes shall be forfeit.
- 6.** Individuals interested in participating in the contest shall send their participation declarations by completing the application form on <https://en.xtb.com/crypto-demo-competition> and accept the contest regulations.
- 7.** Following registration participants shall be provided with a Login and Password providing access to a Demo Standard account in xStation trading platform. Login and Passwords should not be disclosed to any third party. If a participant becomes aware of or suspects that a third party has ascertained the Login or Password information, they must contact XTB immediately to report such matters. Participants are solely responsible for everything carried out, including any orders or trades opened or closed, in the account using the Login and Password, whether carried out by the participant or a third party.
- 8.** XTB retains the sole right to determine an individual’s participation in the contest.
- 9.** At the start of the contest, each participant shall be credited with 100,000 USD Initial virtual capital to their contest trading account.
- 10.** The funds in the contest trading account are solely virtual entries and cannot be exchanged into real cash funds.
- 11.** The aim of the contest task is to obtain the maximum possible increase in the funds held in the contest trading account during the term of the contest (“Rate of Return”).
- 12.** Rate of Return – shall be specified as a percentage and calculated as follows: where: R – Rate of Return;  $z_1$  – the current balance of cash funds in the contest trading account including the result of open positions being closed at the end of the contest to determine the final classification.  $z_0$  – Initial Capital.
- 13.** Only Cryptocurrency CFDs will be considered for the calculation of the Rate of Return.
- 14.** Any open trade not closed before the time the contest ends will be closed at market close price at the end of the contest.
- 15.** The first prize will be awarded to the participant who at the end of the contest on the 2nd December 2017 at 21:00:00 GMT has generated the highest Rate of Return among all participants. The second prize will be awarded to the participant who at the end of the contest has generated the second highest Rate of Return among all participants. The third prize will be awarded to the

participant who at the end of the contest has generated the third highest Rate of Return among all participants.

**16.** If two participants generate the same Rate of Return, the higher placed participant shall be the participant who joined the contest earlier. When the participants joined the contest at the same time, the higher placed participant shall be determined by the participant who executed the greater number of settled trades.

**17.** The first prize in the contest is a 1,000 GBP cash prize, a free trading course delivered by an XTB analyst, an appearance on the Two Blokes Trading podcast and mobile trade alerts for 30 days. The second prize in the contest is a free trading course delivered by an XTB analyst and mobile trade alerts for 30 days. The third prize in the contest is mobile trade alerts for 30 days.

**18.** The prizes in the form of cash, shall only be made payable to a participant's bank account upon verification of the participant, in line with XTB's due diligence requirements, including production of valid identity documentation and a bank statement dated within the last three months.

**19.** If XTB is unable to contact the participant or complete verification and due diligence requirements within 1 month following the end of the contest, XTB reserves the right to grant the prize to the next participant in the ranking.

**20.** By participating in the contest the participant agrees that during the contest, XTB shall publish rankings of the top performing participants who have generated the highest rates of return for the term of the contest, identifying the forename and first letter from the respective participants' surname.

**21.** Participants acknowledge that they are not permitted to act in collusion with other participants, inter alia, pursuing a common investment strategy, placing of opposing orders or the use of the contest accounts of other people to execute opposing orders. Where XTB suspects the application of such methods, at XTB's sole discretion relevant participants may be excluded from the contest.

**22.** Participants acknowledge that they shall not allow the grant of powers of attorney to operate contest accounts, the granting of which shall constitute in XTB's sole discretion a basis to exclude the participants from the contest.

**23.** XTB is the sole arbiter of these rules and any other issue arising under this promotion. Exceptions to these rules are at the sole discretion of XTB.

**24.** XTB may in its sole discretion terminate the contest, alter qualifying criteria, or prize details and values at any time, and for any reason.